



Leave Behind Lesson Plan Ideas for Teachers

Our goal: To assist you in expanding your students' knowledge about using money responsibly. We hope you will allow the ideas below to be a springboard for you. Use what you like and modify as needed to encourage and enrich your students' understanding. HAVE FUN! 😊

Objectives of the Making Money Count lesson:

1. The students will learn that money is a **finite resource**.
2. The students will learn the importance of making responsible choices on how to **save** money, **spend** money or **share** (give) money.





Supporting Ideas for Money is a Finite Resource

- A. Act out the shopping trip again.
 - i. Divide students into groups of three
 - parent & child = **consumers**
 - store owner/cashier = **producer**
 - ii. Each group needs:
 - a **budget** (use play \$ or make some)
 - a shopping list
 - **goods/services** that are priced
 - iii. Pretend to shop and be sure to stay in their **budget**.
- B. Balance **GOALS** to **BUDGET** (class OR student)
 - i. Write your wish list in a table (like the one to the right) under the **GOALS** column.
 - ii. Look through advertisements* to find your items. (*Teacher brings in ads/flyers/magazines/etc. or reviews them to be sure they are appropriate.)
 - iii. Write the stores and the prices of your items in the table.
 - iv. Try to buy as many of the items on your wish list as possible WITHOUT going over your **\$200.00 budget!** (Students may practice using a calculator to add the cost of the items.)
 - v. Try different combinations of your wish list to be sure you get the MOST for your \$.
 - vi. Draw a ✓ or 😊 beside the items you will buy.
 - vii. Check your math one more time to be sure you did NOT go over budget! (Students may trade with one another to check math as well.)

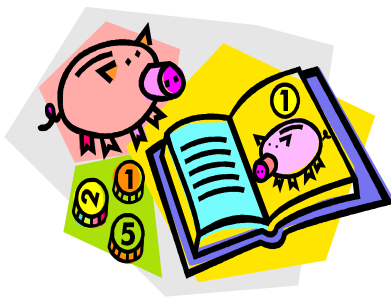
Budget = \$200.00 You have \$200.00 to spend. You cannot spend more than \$200.00 .			
✓/😊	GOALS	Store	Cost of item
Add the price of the items with a ✓/😊 to find your total = \$ _____			

Supporting Ideas for Three Ways to Use Money (Can be done as a class, small groups or individuals.)

- A. Brainstorm safe ways second graders can **earn** money!
- B. Set a **goal** amount to **earn**. (e.g. \$100)
- C. How do we want to use this **tool**? Review and discuss the three ways you can USE money ~
- a. **\$AVE** ~
 - i. Why is it so important to **save**?
 - ii. What percentage of the money we earned should we **save**?
 - b. **\$PEND**
 - i. Money is a **tool** we use to get what we **need** or what we **want**.
 - ii. What percentage of the money we earned should we **spend**?
 - c. **\$HARE**
 - i. When you help others, it gives you a happy heart. ♥
 - ii. What percentage of the money we earned should we **share**?

Money Earned = \$100		
		
Save	Spend	Share
\$50.00  Bank = Earn INTEREST	\$25.00 Needs or Wants	\$25.00 e.g. = Meals on Wheels

- D. This is a wonderful opportunity to teach/review/explore graphs. Pie charts and bar graphs are particularly effective when discussing allocating money. Charts and graphs help reinforce the concept that money is a **finite resource**.
- E. Money generates an emotional reaction. Focus on instilling a sense of pride and satisfaction in working hard to **earn** and **save** the money to reach a **goal**. Our society is programmed for instant gratification. Now is the perfect time to teach our students that **patience**, hard work and **saving** are all very rewarding.



Recommended Reading:

- \$ The Berenstain Bears' Dollars and Sense by Stan & Jan Berenstain
- \$ Just Saving My Money by Mercer Mayer
- \$ Money, Money, Honey Bunny! by Marilyn Sadler
- \$ Bunny Money by Rosemary Wells
- \$ The Coin Counting Book by Rozanne Lanczak Williams
- \$ One Cent, Two Cents, Old Cent, New Cent: All About Money (Cat in the Hat's Learning Library) by Bonnie Worth